

# Local Market Update – February 2014

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE OF HILTON HEAD ISLAND AND THE HILTON HEAD AREA ASSOCIATION OF REALTORS®



**- 16.7%**

Change in  
New Listings

**- 33.3%**

Change in  
Closed Sales

**- 2.5%**

Change in  
Median Sales Price

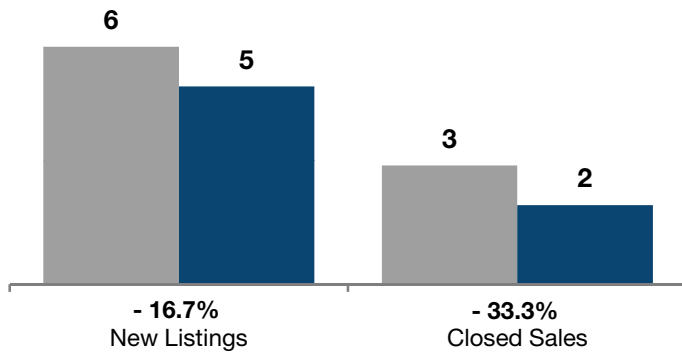
## 10: Palmetto Hall

	February			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	6	5	- 16.7%	15	7	- 53.3%
Closed Sales	3	2	- 33.3%	4	4	0.0%
Median Sales Price*	\$491,000	<b>\$478,750</b>	- 2.5%	\$495,500	<b>\$532,500</b>	+ 7.5%
Percent of List Price Received*	95.4%	<b>96.7%</b>	+ 1.4%	95.2%	<b>95.9%</b>	+ 0.8%
Days on Market Until Sale	178	<b>58</b>	- 67.5%	150	<b>86</b>	- 42.9%
Inventory of Homes for Sale	23	<b>20</b>	- 13.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

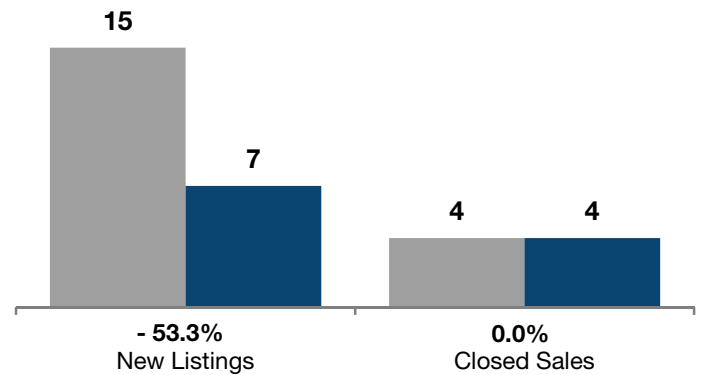
### February

■ 2013 ■ 2014



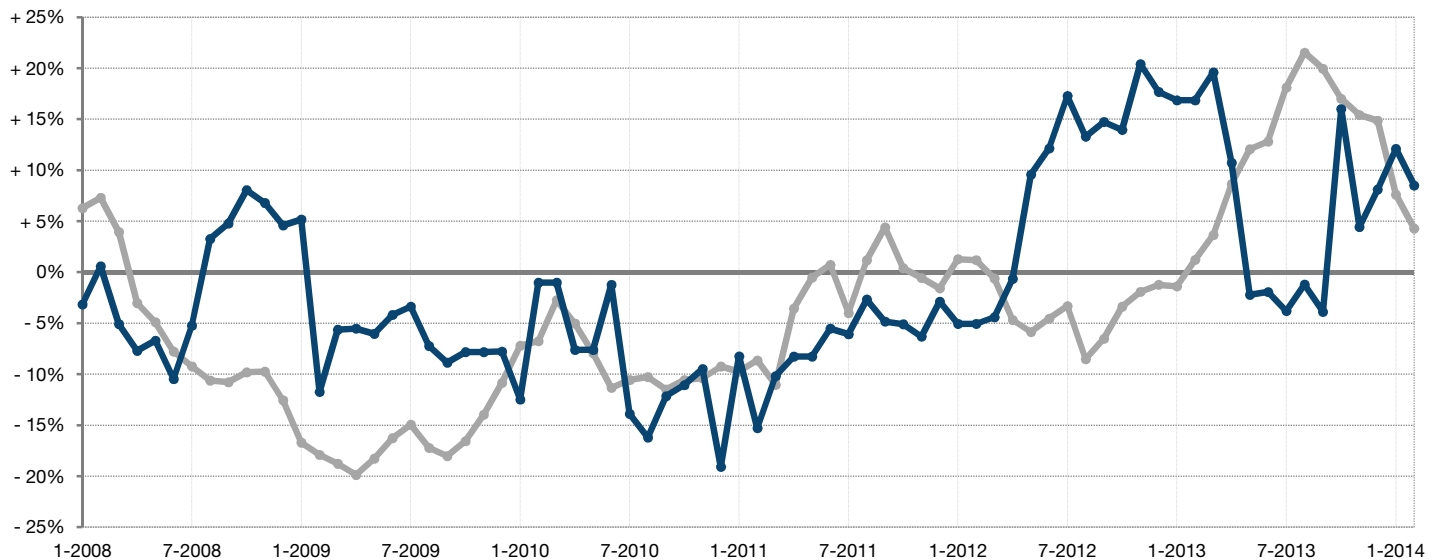
### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
10: Palmetto Hall —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data is Copyright © 2014 All Rights Reserved. MLS of Hilton Head Island. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.